## **Living Wage in THOMPSON 2022**

## \$16.25 per hour

## A Bare Bones Budget

The 2022 Living Wage in Thompson is **\$29,575** annually for a two parent, two child household working full time. It covers the following basic expenditures per month:



SHELTER:

\$1,233



FOOD:

\$898



**CHILD CARE:** 

\$635



TRANSPORTATION:

\$519



CONTINGENCY FUND:

\$190



BASIC HEALTH & DENTAL INSURANCE:

\$198



**CLOTHING & FOOTWEAR:** 

\$233



PHONE, INTERNET & HOUSEHOLD EXPENSES:

\$1,344



PARENTS' EDUCATION:

\$159

## The living wage does not cover:



Credit card, loan, or other



Saving for retirement



Owning a home.



Savings for children's future education.



Anything beyond minimal recreation, entertainment, or holiday costs.



Costs of caring for a disabled, seriously ill, or elderly family member.



Much of a cushion for emergencies or tough times.

The living wage calculation is based on the needs of two-parent families with young children, but would also support a mix of family types throughout the life cycle so that young adults are not discouraged from having children and older workers have some extra income as they age.

More info: Living Wage for Families Manitoba Update 2022 (www.policyalternatives.ca/manitoba)