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Economy, Trade and Investment

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Typically, an "official" recession occurs when real GDP shrinks for at least two consecutive quarters.

- 2. This effect was called the "Dutch disease" in reference to the experience of the Netherlands in the late 1960s, when discoveries of North Sea gas caused a currency appreciation (much less severe than the rise of the Canadian dollar since 2002) that squeezed out non-resource Dutch exports. This chain of events might today more aptly be renamed the "Canadian condition."
- 3. For a broader critique of these corporate tax cuts, see "Picking Winners: The Distorting Effects of Federal Corporate Tax Cuts," by Jim Stanford (Ottawa: Canadian Centre for Policy Alternatives, April 2008).
- 4. Most Asian currencies, in particular, are explicitly or implicitly linked to U.S. dollar exchange rate targets, and hence countries such as Japan, Thailand, and China have not experienced remotely the same pain from currency fluctuations as has Canada. Mexico has also managed to avoid a currency appreciation. It is empirically wrong to assume that the rise of Canada's dollar reflects a global weakness of the U.S. dollar. Canada's unique resource dependence, its unique openness to foreign investment, and the willingness of Canadian authorities to tolerate unrestrained appreciation, have meant that we have borne a vastly disproportionate share of the burden of adjusting to global exchange rate fluctuations.
- 5. The Bank of Canada also reports to Mr. Flaherty, so the Bank's inaction in the face of the damaging overshoot of the Canadian dollar is also, ultimately, Mr. Flaherty's responsibility—notwithstanding the official fiction that Canada's central bank is "independent."
- 6., Thomas d'Aquino, head of the Canadian Council of Chief Executives, called the Wilson report "music to our ears." The changes proposed by the Wilson panel, if enacted, would likely have prohibited Prentice's rejection of the MD&A takeover.
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- 8. The 2008 edition of the Alternative Federal Budget proposed several concrete ideas for capturing a larger share of one-time resource super-profits, both provincially and federally. See www.policyalternatives.ca for details.

Continuity and Change: Canadian Trade and Investment Policy, 2006-08

- 1. This article does not necessarily reflect the views of \mbox{ccic} or its members.
- 2. This paper does not review changes in the NAFTA paradigm, which has been another area of significant evolution with the Security Prosperity Partnership Initiative. This is covered elsewhere in this book.

- 3. These include the Group of 33 countries aiming to carve out specific food security and development provisions in agriculture negotiations, to the Africa group and their proposals for international regulation of commodity prices, to the C4 group of West African cotton-exporting countries, to large constellations like the Group of 120 that emerged in the middle of the 2005 WTO Hong Kong Ministerial in reaction to the intransigence of rich countries on diverse Southern demands.
- 4. These include analysis by the World Bank and the Carnegie Endowment for International Peace.
- 5. The offering of "aid for trade" is seen by many Southern governments and civil society analysts as problematic, with descriptions ranging from being ineffective to a distraction to bribery. For a critical review from a Southern perspective see South Centre (2004). Strengthening Developing Countries' Capacity for Trade Negotiations: Matching Technical Assistance to Negotiating Capacity Constraints http://www.g77.org/doha/Doha-BP04%20 -Strengthening_Southern_trade-related_negotiating_capacity.pdf
- 6. There have been six wto Ministerial meetings since 2005 when the wto was created. They are normally on a two year spacing cycle.
- 7. See for example the statement of the NAMA 11 Group of developing countries on the Feb 2008 modalities text http://www.iatp.org/tradeobservatory/library.cfm?refID=101799 Also suns *South-North Development Monitor*, (Feb 27 2008). "More confusion in NAMA as Chair gives new proposals."
- 8. For information on the implications to Canadian farmers of the loss of the monopoly powers of the CWB see National Farmers Union website http://thenfu.sasktelwebhosting.com/cwb.html
- 9. For a review of possibilities for a Canadian approach to agricultural trade rules that builds new North-South alliances on a shared agenda for trade justice see the report of *Sustainable Farm Livelihoods North and South*, May 2005. http://www.ccic.ca/e/docs/003_food_roundtable_report.pdf
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- 13. Canada updated its model Foreign Investment Protection Agreement template in 2004 partly in an effort to respond to the major public and political criticisms of NAFTA Chapter 11, but the new model makes few substantive changes. See Peterson (2006) Evaluating Canada's 2004 Model Foreign Investment Protection Agreement in light of Civil Society's Concerns. A CCIC Briefing note.
- 14. See for example the June 2008 testimony before the CIIT of a former analyst with the NAFTA environmental commission (CEC) who was providing advice to parliamentarians for their study on the human rights and environmental issues to be considered in the Colombia Canada trade agreement.
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Racialization and (In)Security

Conservative Colours: The Harper Conservatives and the colour-coding of Canada

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Meanwhile, in March 2005, the Liberal government released *A Canada for All: Canada's Action Plan Against Racism*. The Action Plan's objectives were to strengthen social cohesion, further Canada's human rights framework, and demonstrate federal leadership in the fight against racism and hate-motivated crime.

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Culture and Communications

Telecommunication Picks Up Speed On the Free(Market) Way

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The Harper Government and Federal-Provincial Issues: Turning out the lights in the "fiscal cafeteria"

1. The "pay for say" argument linking federal leadership with federal funding has been a recurring theme in debates over health care funding and policy in Canada ever since federal health transfers were folded into a (reduced) Canada Health and Social Transfer in the 1995 federal Budget. The sense of this issue is captured in the following excerpt from the *Report of the Commission on the Future of Health Care in Canada* (2002), otherwise known as the *Romanow Report*. From page 70 of the report:

This increased investment by the federal government is not only consistent with the original medicare commitment, it is essential to protect, promote, and enhance the national dimensions of public health care in Canada. The final recommendation is also consistent with a recent proposal by Tom Kent (2002), one of the architects of medicare in the 1960s, who argued that such a reinvestment would be a prerequisite to the federal government resuming a leadership role with the provinces in shaping the future of medicare.

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